



QIAGEN N.V.
CONDENSED CONSOLIDATED STATEMENTS OF INCOME
(unaudited)

(in \$ thousands, except per share data)	Three months ended March 31,	
	2012	2011
Net sales	296,422	264,265
Cost of sales	107,052	92,117
Gross profit	189,370	172,148
Operating expenses:		
Research and development	28,637	32,667
Sales and marketing	82,379	68,414
General and administrative, integration and other	33,908	26,397
Acquisition-related intangible amortization	7,963	6,225
Total operating expenses	152,887	133,703
Income from operations	36,483	38,445
Other income (expense):		
Interest income	589	1,271
Interest expense	(5,017)	(6,307)
Other income, net	1,082	1,878
Total other expense	(3,346)	(3,158)
Income before provision for income taxes	33,137	35,287
Provision for income taxes	4,647	7,306
Net income	28,490	27,981
Net (loss) attributable to non-controlling interest	(102)	-
Net income attributable to the owners of QIAGEN N. V.	28,592	27,981
Weighted average number of diluted common shares	238,885	240,382
Diluted net income per common share attributable to the owners of QIAGEN N. V.	\$ 0.12	\$ 0.12
Diluted net income per common share attributable to the owners of QIAGEN N. V. (adjusted)	\$ 0.23	\$ 0.21

QIAGEN N.V.
CONDENSED CONSOLIDATED BALANCE SHEETS

(in \$ thousands, except par value)

	March 31, 2012 (unaudited)	December 31, 2011
Assets		
Current Assets:		
Cash and cash equivalents	219,855	221,133
Short-term investments	55,503	54,577
Accounts receivable, net	231,943	230,770
Income taxes receivable	18,051	19,009
Inventories, net	134,358	132,236
Prepaid expenses and other	64,712	59,055
Deferred income taxes	34,771	31,652
Total current assets	<u>759,193</u>	<u>748,432</u>
Long-Term Assets:		
Property, plant and equipment, net	386,396	371,792
Goodwill	1,743,022	1,733,722
Intangible assets, net	824,059	819,487
Deferred income taxes	25,840	26,866
Other assets	59,596	56,154
Total long-term assets	<u>3,038,913</u>	<u>3,008,021</u>
Total assets	<u><u>3,798,106</u></u>	<u><u>3,756,453</u></u>
Liabilities and Equity		
Current Liabilities:		
Current portion of long-term debt	2,087	1,617
Short-term loans	146,916	142,329
Accounts payable	42,099	59,848
Accrued and other liabilities	204,196	213,769
Income taxes payable	22,758	31,211
Deferred income taxes	33,942	32,883
Total current liabilities	<u>451,998</u>	<u>481,657</u>
Long-Term Liabilities:		
Long-term debt, net of current portion	445,586	446,005
Deferred income taxes	207,315	207,112
Other liabilities	58,162	63,881
Total long-term liabilities	<u>711,063</u>	<u>716,998</u>
Equity:		
Common shares, EUR .01 par value:		
Authorized - 410,000 shares		
Issued and outstanding - 235,502 shares		
in 2012 and 234,221 shares in 2011	2,751	2,739
Additional paid-in capital	1,691,520	1,673,733
Retained earnings	884,520	855,928
Accumulated other comprehensive income	46,563	15,904
Equity attributable to shareholders of QIAGEN N. V.	<u>2,625,354</u>	<u>2,548,304</u>
Non-controlling interest	9,691	9,494
Total equity	<u>2,635,045</u>	<u>2,557,798</u>
Total liabilities and equity	<u><u>3,798,106</u></u>	<u><u>3,756,453</u></u>

QIAGEN N.V.
RECONCILIATION OF REPORTED TO ADJUSTED FIGURES
(unaudited)

Three months ended March 31, 2012 *
(in \$ millions, except EPS data)

	Net Sales	Gross Profit	Operating Income	Pre-tax Income	Income Tax	Net Income	Diluted EPS**
Reported results	296.4	189.4	36.5	33.2	(4.6)	28.6	\$ 0.12
Adjustments:							
Business integration, acquisition related and restructuring costs	-	0.8	11.4	11.4	(3.9)	7.5	0.03
Purchased intangibles amortization	-	19.2	27.2	27.2	(10.9)	16.3	0.07
Share-based compensation	-	0.4	5.2	5.2	(1.1)	4.1	0.01
Other non-recurring income	-	-	-	(1.3)	(0.4)	(1.7)	(0.01)
Total adjustments	-	20.4	43.8	42.5	(16.3)	26.2	0.11
Adjusted results	296.4	209.8	80.3	75.7	(20.9)	54.8	\$ 0.23

** Using 238.9 M diluted shares

Three months ended March 31, 2011 *
(in \$ millions, except EPS data)

	Net Sales	Gross Profit	Operating Income	Pre-tax Income	Income Tax	Net Income	Diluted EPS**
Reported results	264.3	172.1	38.4	35.3	(7.3)	28.0	\$ 0.12
Adjustments:							
Business integration, acquisition related and restructuring costs	-	0.1	3.2	3.3	(1.1)	2.2	0.01
Purchased intangibles amortization	-	16.8	23.0	23.0	(7.8)	15.2	0.06
Share-based compensation	-	0.3	4.0	4.0	(0.8)	3.2	0.01
Other non-recurring income and expense	-	1.6	1.9	1.3	(0.4)	0.9	0.01
Total adjustments	-	18.8	32.1	31.6	(10.1)	21.5	0.09
Adjusted results	264.3	190.9	70.5	66.9	(17.4)	49.5	\$ 0.21

** Using 240.4 M diluted shares

* Tables may contain rounding differences